

FISCAL NOTE

SB 175 - HB 1790

March 31, 1997

SUMMARY OF BILL: Includes gambling offense in the list of offenses to which the Money Laundering Act is applicable. Money laundering is a Class B felony.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$35,300/Incarceration*

Assumes one Class B conviction per year for money laundering based upon one conviction per year for aggravated gambling promotion.

**Section 9-6-119, TCA, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

SB 175 - HB 1790